IN THE HIGH COURT OF JUDICATURE, ANDHRA PRADESH
AT HYDERABAD

(Special Original Jurisdiction)

THURSDAY, THE TWENTY EIGHTH DAY OF APRIL
TWO THOUSAND AND FIVE

PRESENT

THE HON'BLE SRI BILAL NAZKI, THE ACTING CHIEF JUSTICE

and
THE HON'BLE DR. JUSTICE G.YETHIRAJULU

WRIT PETITION NO : 410 of 2005

Between:

E. Giri Yadav, M.A., S/o. E. Ramaiah, President of Praja Party and Social Worker,R/o. Plot No. 185, Road No. 15, Jubilee Hills, Hyderabad.

.. PETITIONER

AND

1 The Union of India, represented by its Secretary, Endowments Department, Shastri Bhavan, New Delhi.
2 The Reserve Bank of India, represented by its Governor, New Delhi.
3 The Government of Andhra Pradesh, represented by its Principal Secretary, Endowments Department, Secretariat, Hyderabad.
4 Tirumala Tirupathi Devasthanams,Tirumala, represented by its Executive

Officer.

...RESPONDENTS

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the Affidavit filed herein the High Court will be pleased to issue an appropriate writ, order or direction, more particularly one in the nature of writ of mandamus directing the Respondents to keep and retain the funds or cash assets or deposits of Tirumala Tirupathi Devasthanams only in secured nationalized banks and further toissue a permanent injunction restraining the respondents from transferring the funds or cash assets of more than Rs. 600 crores of Tirumala Tirupati Devasthanams from the custody of nationalized banks to any other private scheduled or unscheduled banks and pass such other order or orders as are deemed fit and proper.

Counsel for Petitioner: Mr.S.Ramachandra Rao, Senior Advocate

(for Mr.K.R.Prabhakar)

Counsel for Respondent No.1: Mr.A.Rajashekar Reddy, Asst. Solicitor General

Counsel for Respondent No.2 : Mr.M.P.Ugle.

Counsel for Respondent No.3: The Advocate-General

Counsel for Respondent No.4: Sri M.Adinarayana Raju, SC for TTD.

The Court made the following :

Oral Order (per Sri Bilal Nazki, The Acting Chief Justice):-

The grievance of the petitioner was that public money was being deposited by the T.T.D in I.C.I.C.I. Bank, which was not in the interest of the temple and public at large.

In the counter-affidavit filed by the fourth respondent it has been stated that there was no move whatsoever to transfer the funds of the T.T.D from nationalised banks to private banks as the T.T.D. was depositing the amounts only with the nationalised banks and that the T.T.D had never invested Rs.2.17 Crores in fixed deposit in the I.C.I.C.I..Bank on 28.12.2004. However, it is stated that the T.T.D. had handed-over the fixed deposit receipts of banks which are maturing where a decision has been taken to withdraw the funds invested in fixed deposits and to invest the same in Government of India 8% savings taxable bonds through I.C.I.C.I Bank as the I.C.I.C.I. Bank has been authorized, as an agent of the Reserve Bank of India, to invest in Government of India Bonds. Therefore, the amount of rupees 2.17 Crores, which is alleged to have been deposited by the T.T.D in I.C.I.C.I. Bank, as a matter of fact, is invested in Government of India Bonds through the I.C.I.C.I. Bank, which is an agent of the Reserve Bank of India and has been authorised to be as such by the Reserve Bank of India.

In this view of the matter, we do not think any orders are needed to be passed in this writ petition, which is accordingly disposed of. No costs.

April 28,2005 ----------

Bilal Nazki, ACJ

Dr.G.Yethirajulu,J

Svr

To

1. Secretary to the Government of India, Endowments Department, Shastri Bhavan, New Delhi.
2.The Governor, Reserve Bank of India, New Delhi.
3.Principal Secretary, Endowments Department, Government of Andhra Pradesh Secretariat, Hyderabad.
4 The Executive Officer, Tirumala Tirupathi Devasthanams,Tirumala,.

5.Two CCs to the Advocate-General, High Court Buildings, Hyderabad.

6.Two C.D.Copies

183

Hon'ble Sri Bilal Nazki, The Acting Chief Justice

And

Hon'ble Dr. Justice G.Yethirajulu

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Writ Petition No.410 of 2005

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